

# Capital

## NEWS

### **Ethiopia, France sign €18mln financing agreements**

Ethiopia and the France Development Agency (AFD) signed two grant agreements amounting to 18 million Euros.

According to the agreements, the government of France through AFD committed 10 million Euros for urban institutional and infrastructure development program (UIIDP) and 8 million Euros for the Tendaho geothermal exploration project.

Admassu Nebebe, State Minister of Finance and Economic Cooperation of Ethiopia and Ignas MONKAM-DAVERAT, Regional Manager of AFD signed the agreements.

*(Press release)*

### **Italy and Ethiopia sign the Financing Agreement on the project “Inclusive and Sustainable Development of Agricultural Value Chain in Oromia and SNNPR”**

The Ambassador of Italy to Ethiopia, Arturo Luzzi, the State Minister of the Ministry of Finance and Economic Cooperation, Admassu Nebebe, and the Acting Head of the Italian Agency for Development Cooperation (AICS), Giulia Giacomuzzi, signed today a financing agreement for the project “Inclusive and Sustainable Development of Agricultural Value Chain in Oromia and SNNPR”.

The State Ministers for Agriculture and

Livestock, Dr. Eyasu Abraha and Tesfaye Mengiste, the State Minister for Industry, Ayana Zewde, and representatives from FAO participated in the signature of the initiative which will strongly contribute to the modernization of agriculture and the development of the agro-industrial sector in Ethiopia.

With an Italian contribution of 30 MEUR as soft loan to the Government of the Federal Democratic Republic of Ethiopia, and 4 MEUR for Technical Assistance, ensured by FAO, the project aims at strengthening the quality, sustainability and inclusiveness of agricultural value chains: respectively wheat and processing tomato in Oromia, avocado and pineapple in SNNPR. By creating efficient, effective, inclusive and sustainable agricultural value chains, oriented toward the satisfaction of the requirements of the existing and potential market demand, the initiative intends to support the establishment of the Integrated Agro-Industrial Parks in Central-Eastern Oromia and in Eastern SNNPR, where the agro-manufacturing enterprises will be located.

*(Press release)*

### **U.S. Ambassador Inaugurates first Regional Public Health Institute, Launches Emergency Operation Center in Amhara Region**

U.S. Ambassador Michael Raynor joined the Amhara Regional Health Bureau to formally inaugurate Ethiopia's first regional public health institute, as well as the first regional Emergency